

CIN : L51900MH1984PLC033082

Registered Office Address : 422,  
Tulsiani Chamber, Nariman Point,  
Mumbai, Maharashtra, 400021

Ph. No. : 022 22832381

Email ID : contact@inertiasteel.com

Website : www.inertiasteel.com

14<sup>th</sup> November, 2016

To,  
The Corporate Services Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400001.

Subject: Intimation of the decisions taken by the Board in its meeting held on  
14<sup>th</sup> November, 2016


Dear Sir,

We wish to inform you that, the Board of Directors in its meeting held on Monday, the 14<sup>th</sup> November, 2016 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra had approved and took on records Unaudited Financial Results for the quarter / half year ended on 30<sup>th</sup> September, 2016.

You are requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,  
FOR INERTIA STEEL LIMITED

  
HARI GOPAL JOSHI  
DIRECTOR  
(DIN 00024800)





# Kaloti & Lathiya

Chartered Accountants

Geetai, Plot No. F-146, Guru Sahani Nagar, N-4, CIDCO, Aurangabad E - mail : bajajsnbajaj@rediffmail.com, Tel. : (O) 2443050 Cell : 9822333325

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
Inertia Steel Limited

We have reviewed the accompanying statement of unaudited financial results of **INERTIA STEEL LIMITED** for the period ended **30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KALOTI & LATHIYA  
CHARTERED ACCOUNTANTS  
ICAI Firm Registration Number : 104589W

Place : Aurangabad  
Date : 14<sup>th</sup> November, 2016



SANJEEV N. BAJAJ  
Partner  
M. No. 107678

**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

PART - I

(In Rupees)

**Statement of Standalone Unaudited Results for the Quarter / Half Year Ended 30.09.2016**

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Income from Operations</b>						
a) Net Sales / Income from Operations	-	-	-	-	-	-
b) Other Operating Income	80450	90260	45220	170710	89520	359490
<b>Total Income from Operations (Net)</b>	<b>80450</b>	<b>90260</b>	<b>45220</b>	<b>170710</b>	<b>89520</b>	<b>359490</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expenses	-	-	-	-	-	-
e) Depreciation and Amortisation Expense	-	-	-	-	-	-
f) Listing Fees	-	229000	227453	229000	227453	227453
g) Legal and Professional Expenses	11500	34560	12000	46060	23236	73142
h) Other Expenses	2376	18731	3988	21107	33630	53202
<b>Total Expenses</b>	<b>13876</b>	<b>282291</b>	<b>243441</b>	<b>296167</b>	<b>284319</b>	<b>353797</b>
<b>3. Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>66574</b>	<b>(192031)</b>	<b>(198221)</b>	<b>(125457)</b>	<b>(194799)</b>	<b>5693</b>
4. Other Income	-	-	-	-	-	-
<b>5. Profit / (Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>66574</b>	<b>(192031)</b>	<b>(198221)</b>	<b>(125457)</b>	<b>(194799)</b>	<b>5693</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>66574</b>	<b>(192031)</b>	<b>(198221)</b>	<b>(125457)</b>	<b>(194799)</b>	<b>5693</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>66574</b>	<b>(192031)</b>	<b>(198221)</b>	<b>(125457)</b>	<b>(194799)</b>	<b>5693</b>
10. Tax Expenses						
Current Tax	-	-	-	-	-	1760
Income tax of Earlier Year	-	-	-	-	-	-
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>66574</b>	<b>(192031)</b>	<b>(198221)</b>	<b>(125457)</b>	<b>(194799)</b>	<b>3933</b>
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>66574</b>	<b>(192031)</b>	<b>(198221)</b>	<b>(125457)</b>	<b>(194799)</b>	<b>3933</b>
14. Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
15. Reserves excluding Revaluation Reserves as per the audited Balance Sheet						(273071)
16. Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	0.27	(0.77)	(0.80)	(0.50)	(0.78)	0.02
b) Diluted	0.27	(0.77)	(0.80)	(0.50)	(0.78)	0.02

NOTES :-

- The above results have been approved and taken on record by the Board of directors meeting held on 14th November, 2016.
- The auditors of the Company have carried out limited review of the results for the quarter / half year ended 30th September, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is operating in one segment only.
- The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai  
Date: 14th November, 2016



For Inertia Steel Limited

*(Signature)*  
(Hari Gopal Joshi)  
Chairman  
(DIN - 00024800)